439 – Theatre – Ladysmith

The role of the Theatre – Ladysmith function is to provide a grant to the Cowichan Performing Arts Centre (Function 426) from the Town of Ladysmith.

439 - THEATRE - LADYSMITH — **TOTAL REQUISITION** 21,506

STATUTORY LIMITATION: **GREATER OF $20,516 OR**
0.05267 /1000 OF NET TAXABLE VALUE 159,748
Bylaw 2225 - October 10, 2001

BASIS OF APPORTIONMENT: **ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS**

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
TOWN OF LADYSMITH	3,032,937,946	332,316,734	21,506		21,506
TOTAL	3,032,937,946	332,316,734	21,506		21,506

RESIDENTIAL TAX RATE: 0.0065
(PER $1000 OF NET TAXABLE VALUE)

COST PER $100,000 HOUSEHOLD 0.65

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Theatre - Ladysmith

Function: 439

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$40,571	$21,506	$0	$0	$0	$0
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$40,571	$21,506	$0	$0	$0	$0
SOURCES OF FUNDS						
Requisition/Parcel Tax	$40,571	$21,506	$0	$0	$0	$0
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$40,571	$21,506	$0	$0	$0	$0

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
439 - THEATRE-TOWN OF LADYSMITH

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV					
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-57,638	-58,378	-40,571	-21,506
	Total REQUISITION	-57,638	-58,378	-40,571	-21,506
	Total OPERATING REV	-57,638	-58,378	-40,571	-21,506
OPERATING EXP					
7121 GENERAL RECREATION EXPEND					
01-2-7121-7545	GRANT - THEATRE	57,638	58,378	40,571	21,506
	Total GENERAL RECREATION E	57,638	58,378	40,571	21,506
	Total OPERATING EXP	57,638	58,378	40,571	21,506
	Surplus/Deficit	**0**	**0**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**0**	**0**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **439 - Theatre - Ladysmith**

Requisition Change	2023 Requisition	Proposed 2024 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$40,571	$21,506			(19,065)	(46.99%)
A) Core Budget			**2023 $ Budget**	**2024 $ Budget**	**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease:					0	0.00%
Grant to Theatre			40,571	21,506	(19,065)	(46.99%)
			0	0	0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**40,571**	**21,506**	**(19,065)**	**(46.99%)**
B) Prior Year One-time items						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
Max Draft 2024 Budget					**(19,065)**	**(46.99%)**
C) Other items to maintain service level						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**(19,065)**	**(46.99%)**
D)	**Supplemental Items**					
1)		Capital	-		0	0.00%
		Debt	-		0	0.00%
		Reserves	-		0	0.00%
		Gas Tax	-		0	0.00%
		Other	-		0	0.00%
		Operating	-		0	0.00%
2)		Operating	-		0	0.00%
		Reserves	-		0	0.00%
		Other	-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**(19,065)**	**-46.99%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $ with $0 committed in 2023 - uncommitted balance is $.

2) The Capital Reserve balance at December 31, 2022 is $ with $ committed in 2023 - uncommitted balance is $.