436 – Theatre – Area B

The role of the Theatre – Area B function is to provide a grant to the Cowichan Performing Arts Centre (Function 426) from CVRD Electoral Area B.

436 - THEATRE - AREA B — **TOTAL REQUISITION** 29,654

STATUTORY LIMITATION: **GREATER OF $28,367 OR**
0.04977 /1000 OF NET TAXABLE VALUE 215,069
Bylaw 2219 - September 12, 2001

BASIS OF APPORTIONMENT: **ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS**

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
ELECTORAL AREA B	4,321,266,341	458,224,452	29,654		29,654
TOTAL	4,321,266,341	458,224,452	29,654		29,654

RESIDENTIAL TAX RATE: 0.0065
(PER $1000 OF NET TAXABLE VALUE)

COST PER $100,000 HOUSEHOLD 0.65

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Theatre - Area B

Function: 436

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	$54,790	$29,654	$0	$0	$0	$0
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$54,790	$29,654	$0	$0	$0	$0
SOURCES OF FUNDS						
Requisition/Parcel Tax	54,736	29,654	0	0	0	0
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)	54					
TOTAL SOURCE OF FUNDS	$54,790	$29,654	$0	$0	$0	$0

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
436 - THEATRE-AREA B

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-56	-54	0	0
	Total GRANTS	-56	-54	0	0
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-72,597	-75,680	-54,736	-29,654
	Total REQUISITION	-72,597	-75,680	-54,736	-29,654
9110 SURPLUS/DEFICIT - CURRENT YEAR					
01-1-9110-0000	SURPLUS/DEFICIT	-56	-55	-54	0
	Total SURPLUS/DEFICIT - CURR	-56	-55	-54	0
	Total OPERATING REV	-72,708	-75,789	-54,790	-29,654
OPERATING EXP					
7121 GENERAL RECREATION EXPEND					
01-2-7121-7545	GRANT - THEATRE	72,653	75,735	54,790	29,654
	Total GENERAL RECREATION E	72,653	75,735	54,790	29,654
	Total OPERATING EXP	72,653	75,735	54,790	29,654
	Surplus/Deficit	**-55**	**-54**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**-55**	**-54**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **436 - Theatre - Area B**

Requisition Change	2023 Requisition	Proposed 2024 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$54,736	$29,654			(25,082)	(45.82%)
A) Core Budget			**2023 $ Budget**	**2024 $ Budget**	**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease:					0	0.00%
Grant to Theatre			54,790	29,654	(25,136)	(45.92%)
Surplus			-54	0	54	0.10%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**54,736**	**29,654**	**(25,082)**	**(45.82%)**
B) Prior Year One-time items						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
Max Draft 2024 Budget					**(25,082)**	**(45.82%)**
C) Other items to maintain service level						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**(25,082)**	**(45.82%)**
D)	**Supplemental Items**					
1)		Capital	-		0	0.00%
		Debt	-		0	0.00%
		Reserves	-		0	0.00%
		Gas Tax	-		0	0.00%
		Other	-		0	0.00%
		Operating	-		0	0.00%
2)		Operating	-		0	0.00%
		Reserves	-		0	0.00%
		Other	-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**(25,082)**	**-45.82%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $ with $0 committed in 2023 - uncommitted balance is $.

2) The Capital Reserve balance at December 31, 2022 is $ with $ committed in 2023 - uncommitted balance is $.