606 –Malahat Water

The role of the Malahat Water System function is to operate and maintain a new water system for the strata subdivision. The system will service 18 properties in the initial phase plus the parent property. Revenue sources include user fees and parcel tax.

MALAHAT WATER (606)	**PARCEL TAX REQUISITION**	**$ 20,900**
PARTICIPATING AREA	**Specified Area of Electoral Area "B"**	
STATUTORY LIMITATION	**Max Requisition**	
	Parcel Tax	**$ 50,000**
BYLAW #	**Management Bylaw 4231**	
MOST RECENT AMENDMENT DATE	**Adopted January 27, 2021**	
	Proposed Amemdment 2024	
TOTAL NUMBER OF PARCELS		**19**
TOTAL NUMBER OF USERS		**6**
ANNUAL COST PER PROPERTY	**Parcel tax**	**$ 1,100**
	User fee	**$ 300**

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Malahat Water

Function: 606

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$29,100	$24,200	$25,900	$35,000	$45,000	$45,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$14,550	$24,200	$25,900	$35,000	$45,000	$45,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	28,000	20,900	20,900	25,000	30,000	30,000
User Fee	1,100	3,300	5,000	10,000	15,000	15,000
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$14,550	$24,200	$25,900	$35,000	$45,000	$45,000

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
606 - MALAHAT WATER

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV					
4411 USER CHARGES					
02-1-4411-0000	USER CHARGES	-573	-1,265	-1,200	-3,400
02-1-4411-1000	DISCOUNTS	30	72	100	100
	Total USER CHARGES	-543	-1,193	-1,100	-3,300
4810 CONNECTION CHARGES					
02-1-4810-0000	CONNECTION CHARGES	-1,200	-4,400	0	0
	Total CONNECTION CHARGES	-1,200	-4,400	0	0
7574 REQUISITION - PARCEL TAX					
02-1-7574-0000	REQUISITION - PARCEL TAX	-28,000	-28,000	-28,000	-20,900
	Total REQUISITION - PARCEL TA	-28,000	-28,000	-28,000	-20,900
9110 SURPLUS/DEFICIT					
02-1-9110-0000	SURPLUS/DEFICIT	1,330	0	0	0
	Total SURPLUS/DEFICIT	1,330	0	0	0
	Total OPERATING REV	-28,413	-33,593	-29,100	-24,200
OPERATING EXP					
4110 OPERATING EXPENDITURES					
02-2-4110-1301	WAGES	1,986	2,349	2,897	2,892
02-2-4110-1400	BENEFITS	557	725	894	1,433
02-2-4110-2121	POSTAGE	0	3	150	50
02-2-4110-2131	TELEPHONE	0	0	250	250
02-2-4110-2370	INSURANCE - PROPERTY	891	999	1,049	1,049
02-2-4110-2400	ALARM MAINTENANCE	0	0	300	300
02-2-4110-4100	ALLOC - GENERAL GOVERNME	78	420	619	798
02-2-4110-4575	ALLOC - ENGINEERING	1,107	1,166	1,567	1,763
02-2-4110-4587	ALLOC - ADMINISTRATION	337	448	237	132
02-2-4110-5110	SUNDRY EXPENSES	0	0	995	500
02-2-4110-7550	LICENCES & FEES	0	4,368	150	150
02-2-4110-9910	CONTINGENCY	0	0	42	433
	Total OPERATING EXPENDITUR	4,956	10,478	9,150	9,750
4130 SERVICE OF SUPPLY					
02-2-4130-2320	LEGAL SERVICES	579	0	300	300
02-2-4130-2330	CONSULTANTS	0	0	5,000	4,000
02-2-4130-2338	CONTRACT FOR SERVICES	0	0	100	100
	Total SERVICE OF SUPPLY	579	0	5,400	4,400

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
606 - MALAHAT WATER

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
4135 SOURCE OF SUPPLY & TREATMENT					
02-2-4135-2620	RENTALS/MACHINERY & EQUII	0	360	1,500	500
02-2-4135-2650	CHLORINATION	0	146	1,000	500
02-2-4135-2655	WATER ANALYSIS	0	313	1,000	500
	Total SOURCE OF SUPPLY & TR	0	819	3,500	1,500
4140 TRANSMISSION & DISTRIBUTION					
02-2-4140-2620	RENTALS/MACHINERY & EQUII	0	0	2,000	1,000
02-2-4140-5923	SUPPLIES	1,197	583	2,000	1,000
	Total TRANSMISSION & DISTRIE	1,197	583	4,000	2,000
4150 SOURCE OF SUPPLY-PUMPING					
02-2-4150-2450	R & M - MACHINERY & EQUIPM	150	0	1,000	500
02-2-4150-5530	ELECTRICITY	4,953	4,216	5,050	5,050
02-2-4150-5630	PARTS/SUPPLIES	614	283	500	500
02-2-4150-5638	CONTRACT ELECTRICAL REPA	0	0	500	500
	Total SOURCE OF SUPPLY-PUM	5,718	4,499	7,050	6,550
	Total OPERATING EXP	12,449	16,379	29,100	24,200
	Surplus/Deficit	**-15,964**	**-17,214**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**-15,964**	**-17,214**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **606 - Malahat Water**

Requisition Change	2023 Requisition	Proposed 2024 Requisition	Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$28,000	$20,900	(7,100)	(25.36%)

A) Core Budget		2023 $ Budget	2024 $ Budget	Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
Explanation of increase/decrease:		0	0	0	0.00%
	Increase in user fees	-1,100	-3,300	(2,200)	(7.86%)
	Increase administrative operating expenses	9,150	9,750	600	2.14%
	Decrease service of supply	5,400	4,400	(1,000)	(3.57%)
	Decrease source of supply	3,500	1,500	(2,000)	(7.14%)
	Decrease transmission	4,000	2,000	(2,000)	(7.14%)
	Decrease source of supply pumping	7,050	6,550	(500)	(1.79%)
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
	Subtotal	**28,000**	**20,900**	**(7,100)**	**(25.36%)**

B) Prior Year One-time items					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
	Subtotal	**0**	**0**	**0**	**0.00%**

Max Draft 2024 Budget				**(7,100)**	**(25.36%)**

C) Other items to maintain service level					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**(7,100)**	**(25.36%)**
D)	**Supplemental Items**					
1)	Capital		-		0	0.00%
	Debt		-		0	0.00%
	Reserves		-		0	0.00%
	Gas Tax		-		0	0.00%
	Other		-		0	0.00%
	Operating		-		0	0.00%
2)	Operating		-		0	0.00%
	Reserves		-		0	0.00%
	Other		-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**(7,100)**	**-25.36%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $33,178 with $0 committed in 2023 - uncommitted balance is $33,178.

2) The Capital Reserve balance at December 31, 2022 is $0 with $0 committed in 2023 - uncommitted balance is $0.