

460 – Recreation – North Oyster

To provide a grant to the Town of Ladysmith to assist in the operation and maintenance of the Ladysmith Recreation Complex.

460 - RECREATION-NORTH OYSTER		TOTAL REQUISITION		92,198		
STATUTORY LIMITATION:		0.16500 /1000 OF NET TAXABLE VALUE Bylaw 617 - November 25, 1981		208,450		
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS				
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT		MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
NORTH OYSTER RECREATION S.A.	1,263,334,780	154,657,085		92,198		92,198
TOTAL	1,263,334,780	154,657,085		92,198		92,198
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0596	COST PER \$100,000 HOUSEHOLD 5.96			

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Recreation - North Oyster

Function: 460

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	\$138,297	92,198	48,865	\$0	\$0	\$0
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$138,297	\$92,198	\$48,865	\$0	\$0	\$0
SOURCES OF FUNDS						
Requisition/Parcel Tax	\$138,297	92,198	48,865	\$0	\$0	\$0
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$138,297	\$92,198	\$48,865	\$0	\$0	\$0



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Function Type : Selective

GENERAL REVENUE FUND				
460 - RECREATION - NORTH OYSTER				
	2020	2021	2022	2023
	ACTUAL	ACTUAL	AMENDED BUDG	PROVISIONAL
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-128,062	-138,297	-138,297	-92,198
Total REQUISITION - SPECIFIED	-128,062	-138,297	-138,297	-92,198
Total OPERATING REV	-128,062	-138,297	-138,297	-92,198
OPERATING EXP				
7121 GENERAL RECREATION EXPEND				
01-2-7121-4100 ALLOC - GENERAL GOVERNME	1,917	2,232	2,523	2,721
01-2-7121-7541 GRANT TO LADYSMITH RECRE	126,145	136,065	135,774	89,477
Total GENERAL RECREATION E	128,062	138,297	138,297	92,198
Total OPERATING EXP	128,062	138,297	138,297	92,198
Surplus/Deficit	0	0	0	0

Cowichan Valley Regional District
Budget Report by Cost Center



GL5260 Page : 2
Date : Dec 20, 2022 Time : 3:37 pm

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Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-128,062	-138,297	-138,297	-92,198
Summary Total Expenses	128,062	138,297	138,297	92,198
Summary Surplus/Deficit	0	0	0	0

2023 Year over Year Comparative Analysis

Function: 460 - Recreation N. Oyster

Requisition Change		2022 <u>Requisition</u> \$138,297	Proposed 2023 <u>Requisition</u> \$92,198	Requisition \$ Increase (Decrease) (46,099)	Requisition % Increase (Decrease) (33.33%)
A) Core Budget					
		<u>2022 \$ Budget</u>	<u>2023 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:					
	Allocation	2,523	2,721	198	0.14%
	Grant to Organization - 1/3 now paid by Regional Recreation	135,774	89,477	(46,297)	(33.48%)
				0	0.00%
				0	0.00%
	Subtotal	<u><u>138,297</u></u>	<u><u>92,198</u></u>	<u><u>(46,099)</u></u>	<u><u>(33.33%)</u></u>
B) Prior Year One-time items					
				0	0.00%
	Subtotal	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>
Max Draft 2023 Budget				(46,099)	(33.33%)
C) Other items to maintain service level					
				0	0.00%
	Subtotal	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>
Total Draft 2023 Budget				(46,099)	(33.33%)
D) Supplemental Items					
1)	Capital	-		0	0.00%
	Debt	-		0	0.00%
	Reserves	-		0	0.00%
	Operating	-		0	0.00%
2)	Operating	-		0	0.00%
	Reserves	-		0	0.00%
	Subtotal	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>
Max 2023 Requisition change if Supplemental & Other Items are Approved				(46,099)	-33.33%

Notes:

1) The Operating Reserve balance at December 31, 2021 is \$ with \$0 committed in 2022 - uncommitted balance is \$.

2) The Capital Reserve balance at December 31, 2021 is \$ with \$ committed in 2022 - uncommitted balance is \$.