

News Release

FOR IMMEDIATE RELEASE

March 14, 2019



Cowichan Valley Regional District adopts five-year financial plan

Duncan, BC – Following extensive debate and deliberation, the Cowichan Valley Regional District Board of Directors last night approved the 2019 – 2023 Financial Plan Bylaw at its Regular Board Meeting.

As a result of this budget adoption, the total requisition increase for core services delivered by the CVRD is 3.54%. The Drinking Water and Water Protection Service and Cowichan Housing Association Annual Financial Contribution Service together account for an additional 3.52% requisition increase. The CVRD also requisitions for the Vancouver Island Regional Library Board, which represents a further 0.21% increase.

“The costs to deliver almost all services continue to increase, and local governments across the Cowichan region are faced with addressing major challenges that threaten our quality of life,” said Ian Morrison, Chair of the Cowichan Valley Regional District. “It is never popular or simple for elected officials to increase taxes. There are real impacts for residents. Over the course of many meetings, this process included passionate discussion and hard-won compromises resulting in the smallest annual increase to core services in four years.”

The CVRD provides 180 services to area residents, including two new services for 2019 which were established by regional referenda held in conjunction with the 2018 local government elections. CVRD services can be regional (in which everyone participates) or sub-regional (only some areas participate). Because of this, requisition increases will be different for each area.

To see the potential impact on your property, visit the CVRD website at <https://www.cvrld.bc.ca/2016/2019-Budget> and click on Schedule E.

- 30 -

For more information, please contact:

Kris Schumacher
Manager, Communications & Engagement
250.746.2635
kris.schumacher@cvrd.bc.ca