660 – Honeymoon Bay Water

The role of the Honeymoon Bay Water System function is to operate and maintain a water system. Revenue sources include parcel tax and user fees.

HONEYMOON BAY WATER (660)	**PARCEL TAX REQUISITION**	**$**	**62,212**
PARTICIPATING AREA	**Specified Area of Electoral Area "F"**		
STATUTORY LIMITATION	**Max Requisition**	**$136,801**	
	Parcel Tax	**1.3639/$1000 or $48,000**	
BYLAW #	**Management Bylaw 4231**		
MOST RECENT AMENDMENT DATE	**Adopted January 27, 2021**		
	Proposed Amemdment 2024		
TOTAL NUMBER OF PARCELS			**205**
TOTAL NUMBER OF USERS			**204**
ANNUAL COST PER PROPERTY	**Parcel tax**	**$**	**305**
	User fee	**$**	**210**

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Honeymoon Bay Water

Function: 660

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	$172,412	$172,412	$178,200	$178,200	$178,200	$179,200
Long Term Debt						
Short Term Debt						
Capital	120,000	270,000				
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$292,412	$442,412	$178,200	$178,200	$178,200	$179,200
SOURCES OF FUNDS						
Requisition/Parcel Tax	62,212	62,212	64,000	64,000	64,000	65,000
User Fee	90,200	90,200	94,200	94,200	94,200	94,200
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve	50,000	270,000				
Transfer from Operating Reserve	70,000					
Other	20,000	20,000	20,000	20,000	20,000	20,000
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$292,412	$442,412	$178,200	$178,200	$178,200	$179,200

2023 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Debt Servicing	$270,989	2034	$24,754

*** Debt payments are in Function 662**

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
660 - HONEYMOON BAY WATER

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV					
4411 USER CHARGES					
02-1-4411-0000	USER CHARGES	-95,442	-90,369	-100,200	-100,200
02-1-4411-1000	DISCOUNTS	7,243	6,718	10,000	10,000
	Total USER CHARGES	-88,200	-83,652	-90,200	-90,200
4433 RECOVERY OF COSTS					
02-1-4433-0000	RECOVERY OF COSTS	-5,595	0	0	0
	Total RECOVERY OF COSTS	-5,595	0	0	0
4810 CONNECTION CHARGES					
02-1-4810-0000	CONNECTION CHARGES	-300	-1,800	-20,000	-20,000
	Total CONNECTION CHARGES	-300	-1,800	-20,000	-20,000
7574 REQUISITION - PARCEL TAX					
02-1-7574-0000	REQUISITION - PARCEL TAX	-62,212	-62,212	-62,212	-62,212
	Total REQUISITION - PARCEL TA	-62,212	-62,212	-62,212	-62,212
	Total OPERATING REV	-156,306	-147,664	-172,412	-172,412
OPERATING EXP					
4110 OPERATING EXPENDITURES					
02-2-4110-1301	WAGES	48,133	47,084	50,082	50,694
02-2-4110-1400	BENEFITS	13,482	14,558	15,486	15,679
02-2-4110-2121	POSTAGE	251	256	300	300
02-2-4110-2131	TELEPHONE	795	798	1,550	800
02-2-4110-2370	INSURANCE - PROPERTY	1,270	1,322	1,500	1,500
02-2-4110-2400	ALARM MAINTENANCE	264	264	525	525
02-2-4110-2480	MINOR CAPITAL	0	0	40,000	37,000
02-2-4110-2561	ALARM MONITORING	231	154	0	0
02-2-4110-4100	ALLOC - GENERAL GOVERNME	4,981	4,436	5,809	6,871
02-2-4110-4575	ALLOC - ENGINEERING	12,613	12,579	16,734	18,933
02-2-4110-4587	ALLOC - ADMINISTRATION	4,290	4,835	2,543	1,415
02-2-4110-4588	ALLOC - RETRO ADJUSTMENT	-3,077	-3,077	-3,077	-3,077
02-2-4110-5110	SUNDRY EXPENSES	191	300	500	500
02-2-4110-7550	LICENCES & FEES	682	969	726	750
02-2-4110-9910	CONTINGENCY	0	0	434	22
	Total OPERATING EXPENDITUR	84,106	84,477	133,112	131,912
4130 SERVICE OF SUPPLY					
02-2-4130-2320	LEGAL SERVICES	0	5,640	1,000	1,000
02-2-4130-2330	CONSULTANTS	0	1,875	0	0

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
660 - HONEYMOON BAY WATER

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
02-2-4130-2338	CONTRACT FOR SERVICES	0	5,625	1,000	1,000
	Total SERVICE OF SUPPLY	0	13,140	2,000	2,000
4135 SOURCE OF SUPPLY & TREATMENT					
02-2-4135-2450	R & M - MACHINERY & EQUIPM	980	0	1,000	1,000
02-2-4135-2620	RENTALS/MACHINERY & EQUII	149	855	1,000	1,000
02-2-4135-2650	CHLORINATION	762	7,485	1,000	1,000
02-2-4135-2655	WATER ANALYSIS	440	831	800	5,000
02-2-4135-5530	ELECTRICITY	8,263	8,408	10,000	9,000
02-2-4135-5638	CONTRACT ELECTRICAL REPA	0	0	1,000	1,000
02-2-4135-5923	SUPPLIES	1,691	9,795	3,500	3,500
	Total SOURCE OF SUPPLY & TR	12,284	27,374	18,300	21,500
4140 TRANSMISSION & DISTRIBUTION					
02-2-4140-2450	R & M - MACHINERY & EQUIPM	0	0	1,000	1,000
02-2-4140-2620	RENTALS/MACHINERY & EQUII	18,527	6,304	9,000	8,000
02-2-4140-2660	METERING	0	0	2,000	1,000
02-2-4140-5923	SUPPLIES	6,251	10,565	7,000	7,000
	Total TRANSMISSION & DISTRIE	24,778	16,869	19,000	17,000
	Total OPERATING EXP	121,168	141,861	172,412	172,412
CAPITAL REV					
9009 TRANSFER FROM GAS TAX RESERVES					
02-7-9009-0000	TSF FROM GAS TAX RESERVE	0	0	-270,000	-270,000
	Total TRANSFER FROM GAS TA	0	0	-270,000	-270,000
9120 TRANSFER FROM OPERATING RESERVE					
02-7-9120-0000	TSF FROM OPERATING RESEF	0	0	-70,000	0
	Total TRANSFER FROM OPERAT	0	0	-70,000	0
	Total CAPITAL REV	0	0	-340,000	-270,000
CAPITAL EXP					
8221 TRANSFER/GENERAL CAPITAL FUND					
02-8-8221-6111	ENGINEERING STRUCTURES	0	0	340,000	270,000
	Total TRANSFER/GENERAL CAP	0	0	340,000	270,000
	Total CAPITAL EXP	0	0	340,000	270,000
	Surplus/Deficit	**-35,138**	**-5,803**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**-35,138**	**-5,803**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **660 - Honeymoon Bay Water**

Requisition Change	2023 Requisition	Proposed 2024 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$62,212	$62,212			0	0.00%
A) Core Budget			**2023 $ Budget**	**2024 $ Budget**	**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease:					0	0.00%
Minor increase in administrative operating expenses			133,112	131,912	(1,200)	(1.93%)
Minor decrease in source of supply and treatment			18,300	21,500	3,200	5.14%
Minor decrease in transmission			19,000	17,000	(2,000)	(3.21%)
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**170,412**	**170,412**	**0**	**0.00%**
B) Prior Year One-time items						
Ongoing pipe replacement capital upgrade			340,000	270,000	(70,000)	(112.52%)
reduction in transfer from gas tax (amended budget)			(270,000)	(270,000)	0	0.00%
reduction in transfer from operating reserves			(70,000)	0	70,000	112.52%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
Max Draft 2024 Budget					**-**	**0.00%**
C) Other items to maintain service level						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**-**	**0.00%**
D) Supplemental Items						
1) Sutton Creek watermain extension - unfunded	Capital		-	750,000	750,000	1,205.56%
watermain extension to Gordon Bay campground	Debt		-		0	0.00%
	Reserves		-		0	0.00%
	Gas Tax		-		0	0.00%
	Other		-		0	0.00%
	Operating		-		0	0.00%
2)	Operating		-		0	0.00%
	Reserves		-		0	0.00%
	Other		-		0	0.00%
		Subtotal	**-**	**750,000**	**750,000**	**1,205.56%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**750,000**	**1205.56%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $105,959 with $70,000 committed in 2023 - uncommitted balance is $35,959.

2) The Capital Reserve balance at December 31, 2022 is $0 with $0 committed in 2023 - uncommitted balance is $0.