

715 – Arbutus Ridge Drainage

The role of the Arbutus Ridge Drainage function is to maintain drainage at the Arbutus Ridge Strata. This function is primarily funded by a requisition collected by a property value tax on land and improvements. Ministry of Transportation does not service strata drainage systems. There are 646 properties in the service area.

715 - ARBUTUS RIDGE DRAINAGE		TOTAL REQUISITION	34,300		
STATUTORY LIMITATION:		GREATER OF \$37,000 OR 0.12010 /1000 OF NET TAXABLE VALUE Bylaw 3500 - July 13, 2011	75,346		
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS			
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
ARBUTUS RIDGE DRAINAGE	627,357,702	63,085,742	34,300		34,300
TOTAL	627,357,702	63,085,742	34,300		34,300
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0544	COST PER \$100,000 HOUSEHOLD 5.44		

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Arbutus Ridge Drainage

Function: 715

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$34,300	\$34,300	\$34,300	\$35,000	\$35,000	\$35,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$34,300	\$34,300	\$34,300	\$35,000	\$35,000	\$35,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	34,300	34,300	34,300	35,000	35,000	35,000
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	34,300	\$34,300	\$34,300	\$35,000	\$35,000	\$35,000



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND				
715 - ARBUTUS RIDGE DRAINAGE				
	2021	2022	2023	2024
	ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-34,300	-34,300	-34,300	-34,300
Total REQUISITION - SPECIFIED	-34,300	-34,300	-34,300	-34,300
Total OPERATING REV	-34,300	-34,300	-34,300	-34,300
OPERATING EXP				
4210 OPERATING EXPENDITURES				
01-2-4210-1301 WAGES	6,200	6,200	6,200	6,200
01-2-4210-1400 BENEFITS	1,736	1,880	1,860	1,860
01-2-4210-4100 ALLOC - GENERAL GOVERNME	773	1,009	514	521
01-2-4210-4575 ALLOC - ENGINEERING	1,747	1,747	1,747	1,747
01-2-4210-4587 ALLOC - ADMINISTRATION	588	588	588	588
Total OPERATING EXPENDITUR	11,044	11,424	10,909	10,916
4235 DRAINAGE WORKS				
01-2-4235-2338 CONTRACT FOR SERVICES	0	0	6,000	6,000
01-2-4235-2450 R & M - MACHINERY & EQUIPM	0	0	6,000	6,000
01-2-4235-2620 RENTALS/MACHINERY & EQUII	0	0	6,000	6,000
01-2-4235-5923 SUPPLIES	0	0	5,391	5,384
Total DRAINAGE WORKS	0	0	23,391	23,384
Total OPERATING EXP	11,044	11,424	34,300	34,300
Surplus/Deficit	-23,256	-22,876	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-23,256	-22,876	0	0

Function: 715 - Arbutus Ridge Drainage

Requisition Change			2023 Requisition \$34,000	Proposed 2024 Requisition \$34,000	Requisition \$ Increase (Decrease) 0	Requisition % Increase (Decrease) 0.00%
A)	Core Budget		2023 \$ Budget	2024 \$ Budget	Requisition \$ Increase (Decrease)	Requisition % Increase (Decrease)
Explanation of increase/decrease:					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					Subtotal	
B)	Prior Year One-time items				0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
Subtotal					0	0.00%
Max Draft 2024 Budget					-	0.00%
C)	Other items to maintain service level				0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2024 Budget					-	0.00%
D) Supplemental Items						
1)	Capital	-		0	0.00%	
	Debt	-		0	0.00%	
	Reserves	-		0	0.00%	
	Gas Tax	-		0	0.00%	
	Other	-		0	0.00%	
	Operating	-		0	0.00%	
2)	Operating	-		0	0.00%	
	Reserves	-		0	0.00%	
	Other	-		0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2024 Requisition change if Supplemental & Other Items are Approved					-	0.00%
Notes:						
1) The Operating Reserve balance at December 31, 2022 is \$61,588 with \$0 committed in 2023 - uncommitted balance is \$61,588.						
2) The Capital Reserve balance at December 31, 2022 is \$0 with \$0 committed in 2023 - uncommitted balance is \$0.						