

490 – Thetis Island Wharf

This function provides for the operation, repairs, maintenance and upgrades of the Thetis Island Wharf. The function is funded primarily through requisition.

THETIS ISLAND WHARF (490)	PARCEL TAX REQUISITION	\$ 18,750
PARTICIPATING AREA	Thetis and Hudson Islands Specified Area in Electoral Area "G"	
STATUTORY LIMITATION	Maximum Requisition	
	Parcel Tax	\$ 18,750
BYLAW #	Management Bylaw 4364	
MOST RECENT AMENDMENT DATE	Adopted January 27, 2021	
TOTAL NUMBER OF PARCELS		386
ANNUAL COST PER PROPERTY	Parcel tax	\$ 48.58

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Thetis Island Wharf

Function: 490

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	\$18,750	\$18,750	\$18,750	\$18,750	\$18,750	\$18,750
Long Term Debt						
Short Term Debt						
Capital	186,000	161,800				
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$204,750	\$180,550	\$18,750	\$18,750	\$18,750	\$18,750
SOURCES OF FUNDS						
Requisition/Parcel Tax	18,750	18,750	18,750	18,750	18,750	18,750
User Fee						
Transfer from Operating Reserve	70,000	70,000				
Transfer from Gas Tax Reserve	116,000	91,800				
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$204,750	\$180,550	\$18,750	\$18,750	\$18,750	\$18,750

Cowichan Valley Regional District
Budget Report by Cost Center



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Function Type : Selective

GENERAL REVENUE FUND 490 - THETIS ISLAND WHARF				
	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
OPERATING REV				
7574 REQUISITION - PARCEL TAX				
01-1-7574-0000 REQUISITION - PARCEL TAX	-15,000	-18,750	-18,750	-18,750
Total REQUISITION - PARCEL TA	-15,000	-18,750	-18,750	-18,750
9120 TRANSFER FROM OPERATING RESERVE				
01-1-9120-0000 TSF FROM OPERATING RESEF	-2,988	0	0	0
Total TRANSFER FROM OPERAT	-2,988	0	0	0
Total OPERATING REV	-17,988	-18,750	-18,750	-18,750
OPERATING EXP				
7167 THETIS ISLAND WHARF EXPENDITURES				
01-2-7167-1204 WAGES - HOURLY	542	0	0	0
01-2-7167-1400 BENEFITS	111	0	0	0
01-2-7167-2338 CONTRACT FOR SERVICES	13,128	0	10,000	10,000
01-2-7167-2370 INSURANCE - PROPERTY	1,672	1,733	2,000	2,100
01-2-7167-2412 REPAIRS & MAINT. - OTHER	1,984	2,510	6,000	6,000
01-2-7167-4100 ALLOC - GENERAL GOVERNME	51	49	359	85
01-2-7167-4203 ALLOC - ENFORCEMENT & INS	500	0	0	0
01-2-7167-9910 CONTINGENCY	0	0	391	565
Total THETIS ISLAND WHARF E	17,988	4,292	18,750	18,750
Total OPERATING EXP	17,988	4,292	18,750	18,750
CAPITAL REV				
9009 TRANSFER FROM GAS TAX RESERVE				
01-7-9009-0000 TSF FROM GAS TAX RESERVE	0	0	-116,000	-91,800
Total TRANSFER FROM GAS TA	0	0	-116,000	-91,800
9120 TRANSFER FROM OPERATING RESERVE				
01-7-9120-0000 TRANSFER FROM OPERATING	0	0	-70,000	-70,000
Total TRANSFER FROM OPERAT	0	0	-70,000	-70,000
Total CAPITAL REV	0	0	-186,000	-161,800
CAPITAL EXP				
8221 TRANSFER/GENERAL CAPITAL				
01-8-8221-6111 ENGINEERING STRUCTURES	0	0	186,000	161,800
Total TRANSFER/GENERAL CAP	0	0	186,000	161,800
Total CAPITAL EXP	0	0	186,000	161,800



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GENERAL REVENUE FUND
490 - THETIS ISLAND WHARF

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Surplus/Deficit	0	-14,458	0	0

Cowichan Valley Regional District
Budget Report by Cost Center



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	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-17,988	-18,750	-18,750	-18,750
Summary Total Expenses	17,988	4,292	18,750	18,750
Summary Surplus/Deficit	0	-14,458	0	0

2023 Year over Year Comparative Analysis

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Requisition Change		2022 Requisition \$18,750	Proposed 2023 Requisition \$18,750		Requisition \$ Increase (Decrease) 0	Requisition % Increase (Decrease) 0.00%	
A)	Core Budget			2022 \$ Budget	2023 \$ Budget	Requisition \$ Increase (Decrease)	Requisition % Increase (Decrease)
Explanation of increase/decrease:	Increase Insurance - Property		2,000		2,100	100	0.53%
	Decrease Allocation General Government		359		85	(274)	(1.46%)
	Increase Contingency		391		565	174	0.93%
						0	0.00%
	Subtotal		2,750		2,750	0	0.00%
B)	Prior Year One-time items						
	2022 - 2023 Thetis Island Wharf Refurbishment (Reserve, Gas Tax Funds, Other TBD)					0	0.00%
						0	0.00%
	Subtotal		0		0	0	0.00%
Max Draft 2023 Budget						-	0.00%
C)	Other items to maintain service level						
						0	0.00%
	Subtotal		0		0	0	0.00%
Total Draft 2023 Budget						-	0.00%
D)	Supplemental Items						
			-			0	0.00%
	Subtotal		-		-	0	0.00%
Max 2023 Requisition change if Supplemental & Other Items are Approved						-	0.00%
Notes:							
1) The Operating Reserve balance at December 31, 2021 is \$88,868 with \$70,000 committed in 2022 - uncommitted balance is \$18,868.							
2) This function does not have a Capital Reserve.							