

## 439 – Theatre – Ladysmith

The role of the Theatre – Ladysmith function is to provide a grant to the Cowichan Performing Arts Centre (Function 426) from the Town of Ladysmith.

439 - THEATRE - LADYSMITH		TOTAL REQUISITION	40,571		
STATUTORY LIMITATION:		GREATER OF \$20,516 OR 0.05267 /1000 OF NET TAXABLE VALUE Bylaw 2225 - October 10, 2001	159,748		
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS			
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
TOWN OF LADYSMITH	3,032,937,946	332,316,734	40,571		40,571
TOTAL	3,032,937,946	332,316,734	40,571		40,571
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0122	COST PER \$100,000 HOUSEHOLD	1.22	

**COWICHAN VALLEY REGIONAL DISTRICT**

**2023-2027 FINANCIAL EXPENDITURE PROGRAM**

Service: Theatre - Ladysmith

Function: 439

<b>TOTAL EXPENDITURE</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Operational Costs	\$58,378	\$40,571	\$21,503	\$0	\$0	\$0
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$58,378</b>	<b>\$40,571</b>	<b>\$21,503</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	\$58,378	\$40,571	\$21,503	\$0	\$0	\$0
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$58,378</b>	<b>\$40,571</b>	<b>\$21,503</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND				
439 - THEATRE-TOWN OF LADYSMITH				
	2020	2021	2022	2023
	ACTUAL	ACTUAL	AMENDED BUDG	PROVISIONAL
OPERATING REV				
7571 REQUISITION				
01-1-7571-0000 REQUISITION	-58,355	-57,638	-58,378	-40,571
Total REQUISITION	-58,355	-57,638	-58,378	-40,571
Total OPERATING REV	-58,355	-57,638	-58,378	-40,571
OPERATING EXP				
7121 GENERAL RECREATION EXPEND				
01-2-7121-7545 GRANT - THEATRE	58,355	57,638	58,378	40,571
Total GENERAL RECREATION E	58,355	57,638	58,378	40,571
Total OPERATING EXP	58,355	57,638	58,378	40,571
Surplus/Deficit	0	0	0	0

Cowichan Valley Regional District  
Budget Report by Cost Center



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Date : Dec 20, 2022 Time : 3:06 pm

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-58,355	-57,638	-58,378	-40,571
Summary Total Expenses	58,355	57,638	58,378	40,571
Summary Surplus/Deficit	0	0	0	0

## 2023 Year over Year Comparative Analysis

Function: 439 - Theatre - Ladysmith

Requisition Change		2022 Requisition \$58,378	Proposed 2023 Requisition \$40,571	Requisition \$ Increase (Decrease) (17,807)	Requisition % Increase (Decrease) (30.50%)
<b>A) Core Budget</b>					
		<u>2022 \$ Budget</u>	<u>2023 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:					
	Grant - Theatre - 1/3 now paid by Regional Recreation	58,378	40,571	(17,807)	(30.50%)
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
	Subtotal	<u>58,378</u>	<u>40,571</u>	<u>(17,807)</u>	<u>(30.50%)</u>
<b>B) Prior Year One-time items</b>					
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Max Draft 2023 Budget</b>				<u>(17,807)</u>	<u>(30.50%)</u>
<b>C) Other items to maintain service level</b>					
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Total Draft 2023 Budget</b>				<u>(17,807)</u>	<u>(30.50%)</u>
<b>D) Supplemental Items</b>					
1)	Capital	-		0	0.00%
	Debt	-		0	0.00%
	Reserves	-		0	0.00%
	Operating	-		0	0.00%
2)	Operating	-		0	0.00%
	Reserves	-		0	0.00%
	Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
<b>Max 2023 Requisition change if Supplemental &amp; Other Items are Approved</b>				<u>(17,807)</u>	<u>-30.50%</u>
<b>Notes:</b>					

- 1) The Operating Reserve balance at December 31, 2021 is \$ with \$0 committed in 2022 - uncommitted balance is \$.
- 2) The Capital Reserve balance at December 31, 2021 is \$ with \$ committed in 2022 - uncommitted balance is \$.