

## 285 – Regional Parkland Acquisition

This function provides for the acquisition of lands for regional park purposes as guided by the adopted *Regional Parks and Trails Master Plan*. The function is funded primarily through requisition.

285 - REGIONAL PARKLAND ACQUISITION TOTAL REQUISITION 958,000

STATUTORY LIMITATION: GREATER OF \$958,000 OR  
0.07427 /1000 OF NET TAXABLE VALUE 2,469,337  
Bylaw 3772 - February 12, 2014

BASIS OF APPORTIONMENT: ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,337,031,809	172,559,431	43,269	35	43,304
DISTRICT OF NORTH COWICHAN	11,018,625,493	1,279,183,120	320,753	79	320,832
TOWN OF LADYSMITH	2,996,783,431	329,750,086	82,684	63	82,748
TOWN OF LAKE COWICHAN	1,083,561,950	115,730,899	29,019	16	29,035
				-	
ELECTORAL AREA A	2,227,690,955	242,467,902	60,798	(45)	60,754
ELECTORAL AREA B	4,250,054,167	453,844,098	113,801	27	113,827
ELECTORAL AREA C	2,157,593,240	238,632,673	59,837	40	59,876
ELECTORAL AREA D	1,366,820,062	155,767,581	39,058	25	39,084
ELECTORAL AREA E	1,515,491,117	193,803,695	48,596	(50)	48,546
ELECTORAL AREA F	1,054,625,099	144,826,196	36,315	9	36,324
ELECTORAL AREA G	1,415,121,082	156,203,444	39,168	28	39,196
ELECTORAL AREA H	1,243,224,289	154,797,016	38,815	(60)	38,755
ELECTORAL AREA I	1,581,481,937	182,994,663	45,886	(167)	45,719
TOTAL	33,248,104,631	3,820,560,804	958,000	(0)	958,000

RESIDENTIAL TAX RATE: 0.0251 COST PER \$100,000 HOUSEHOLD  
(PER \$1000 OF NET TAXABLE VALUE) 2.51

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

**Service: Regional Parkland Acquisition**

**Function: 285**

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs	\$132,313	\$317,598	\$40,000	\$40,000	\$40,000	\$450,000
Long Term Debt						
Short Term Debt	72,687					
Capital	700,000	800,000	\$1,160,000	\$600,000	\$1,760,000	\$800,000
Transfer to Capital Reserve	\$545,000	\$725,402		\$160,000		
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$1,450,000</b>	<b>\$1,843,000</b>	<b>\$1,200,000</b>	<b>\$800,000</b>	<b>\$1,800,000</b>	<b>\$1,250,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	750,000	958,000	800,000	800,000	800,000	800,000
User Fee						
Transfer from Capital Reserve			400,000		1,000,000	450,000
Other						
Debt Proceeds						
Transfer from Operating Reserve	700,000	885,000				
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$1,450,000</b>	<b>\$1,843,000</b>	<b>\$1,200,000</b>	<b>\$800,000</b>	<b>\$1,800,000</b>	<b>\$1,250,000</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND					
285 - REGIONAL PARKLAND ACQUISITION					
		2021	2022	2023	2024
		ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-100	-101	0	0
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-1,185	-966	0	0
Total GRANTS		-1,286	-1,066	0	0
7573 REQUISITION - PARKLAND ACQ.					
01-1-7573-0000	REQUISITION - PARKLAND ACQ.	-650,000	-650,000	-650,000	-758,000
Total REQUISITION - PARKLAND		-650,000	-650,000	-650,000	-758,000
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	-100,000	-285,000
Total TRANSFER FROM OPERAT		0	0	-100,000	-285,000
Total OPERATING REV		-651,286	-651,066	-750,000	-1,043,000
OPERATING EXP					
7170 REGIONAL PARKS/GENERAL EXPEND					
01-2-7170-2330	CONSULTANTS	0	0	100,000	285,000
01-2-7170-4100	ALLOC - GENERAL GOVERNME	7,410	39,370	32,313	32,598
Total REGIONAL PARKS/GENER		7,410	39,370	132,313	317,598
8115 SHORT TERM DEBT					
01-2-8115-8215	INTEREST	1,974	2,970	360	0
01-2-8115-8216	PRINCIPAL	68,442	72,327	72,327	0
Total SHORT TERM DEBT		70,416	75,297	72,687	0
8241 TRANSFER TO CAPITAL RESERVE					
01-2-8241-0000	TSF TO CAPITAL RESERVE	568,440	537,299	545,000	725,402
Total TRANSFER TO CAPITAL R		568,440	537,299	545,000	725,402
Total OPERATING EXP		646,266	651,966	750,000	1,043,000
CAPITAL REV					
7573 REQUISITION - PARKLAND ACQUISITION					
01-7-7573-0000	REQUISITION - PARKLAND ACQ.	-100,000	-100,000	-100,000	-200,000
Total REQUISITION - PARKLAND		-100,000	-100,000	-100,000	-200,000
9010 TRANSFER FROM CAPITAL RES					
01-7-9010-0000	TSF FROM CAPITAL RESERVE	0	0	-325,000	0
Total TRANSFER FROM CAPITAL		0	0	-325,000	0
9120 TRANSFER FROM OPERATING RESERVE					



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Function Type : Selective

		GENERAL REVENUE FUND			
		285 - REGIONAL PARKLAND ACQUISITION			
		2021	2022	2023	2024
		ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
01-7-9120-0000	TRANSFER FROM OPERATING	0	0	-600,000	-600,000
	Total TRANSFER FROM OPERAT	0	0	-600,000	-600,000
	Total CAPITAL REV	-100,000	-100,000	-1,025,000	-800,000
CAPITAL EXP					
01-8-8221-6114	8221 TRANSFER/GENERAL CAPITAL LAND	0	0	1,025,000	800,000
	Total TRANSFER/GENERAL CAP	0	0	1,025,000	800,000
	Total CAPITAL EXP	0	0	1,025,000	800,000
Surplus/Deficit		-105,020	-99,101	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-105,020	-99,101	0	0

## 2024 Year over Year Comparative Analysis

Function: 285 - Regional Parkland Acquisition

Requisition Change		2023 <u>Requisition</u> \$750,000	Proposed 2024 <u>Requisition</u> \$750,000	Requisition \$ Increase (Decrease) 0	Requisition % Increase (Decrease) 0.00%
<b>A) Core Budget</b>					
		<u>\$ Budget</u>	<u>\$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:	Decrease Transfer from Operating Reserves	-100,000	0	100,000	13.33%
	Decrease Consultants	100,000	0	(100,000)	(13.33%)
	Increase General Government Allocation	32,313	32,598	285	0.04%
	Decrease Short Term Debt	72,687	0	(72,687)	(9.69%)
	Decrease Transfer to Capital Reserve	545,000	517,402	(27,598)	(3.68%)
	Increase Capital Land Acquisition	700,000	800,000	100,000	13.33%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
Subtotal		<u>1,350,000</u>	<u>1,350,000</u>	<u>0</u>	<u>0.00%</u>
<b>B) Prior Year One-time items</b>					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
Subtotal		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Max Draft 2024 Budget</b>				-	0.00%
<b>C) Other items to maintain service level</b>					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%

	Subtotal	0	0	0	0.00%
<b>Total Draft 2024 Budget</b>				-	0.00%
D)	Supplemental Items				
1)		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
	Subtotal	-	-	0	0.00%
<b>Max 2024 Requisition change if Supplemental &amp; Other Items are Approved</b>				-	0.00%
<b>Notes:</b>					
1) The Operating Reserve balance at December 31, 2022 is \$651,966 with \$700,000 committed in 2023 - uncommitted balance is \$192,153.					
2) The Capital Reserve balance at December 31, 2022 is \$2,697,257 with \$545,000 committed in 2023 - uncommitted balance is \$3,242,257.					