586 – Mill Springs Street Lighting

The role of the Mill Springs Ornamental Street Lighting function is to maintain this street lighting system for Mill Springs Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 75 -24 Watt LED fixtures on ornamental poles.

586 - MILL SPRINGS STREET LIGHTING **TOTAL REQUISITION** 7,000

STATUTORY LIMITATION: **GREATER OF $30,000 OR**
0.29100 /1000 OF NET TAXABLE VALUE 92,768
Bylaw 3712 - July 31, 2013

BASIS OF APPORTIONMENT: **ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS**

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
MILL SPRINGS STREET LIGHTING	318,792,001	31,879,200	7,000		7,000
TOTAL	318,792,001	31,879,200	7,000		7,000

RESIDENTIAL TAX RATE: 0.0220 **COST PER $100,000 HOUSEHOLD**
(PER $1000 OF NET TAXABLE VALUE) 2.20

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Mill Springs Street Lighting

Function: 586

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$7,000	$7,000	$8,000	$8,000	$9,000	$9,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$7,000	$7,000	$8,000	$8,000	$9,000	$9,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	7,000	7,000	8,000	8,000	9,000	9,000
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$7,000	$7,000	$8,000	$8,000	$9,000	$9,000

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
586 - MILL SPRINGS STREET LIGHTING

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV					
7572 REQUISITION - SPECIFIED AREA					
01-1-7572-0000	REQUISITION - SPECIFIED ARE	-8,000	-8,000	-7,000	-7,000
	Total REQUISITION - SPECIFIED	-8,000	-8,000	-7,000	-7,000
9110 SURPLUS/DEFICIT - CURRENT YEAR					
01-1-9110-0000	SURPLUS/DEFICIT	0	0	5,180	0
	Total SURPLUS/DEFICIT - CURR	0	0	5,180	0
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	-5,180	0
	Total TRANSFER FROM OPERAT	0	0	-5,180	0
	Total OPERATING REV	-8,000	-8,000	-7,000	-7,000
OPERATING EXP					
3250 STREET LIGHTING EXPENDITURES					
01-2-3250-1301	WAGES	2,000	2,000	2,000	2,000
01-2-3250-1400	BENEFITS	62	600	600	600
01-2-3250-4100	ALLOC - GENERAL GOVERNME	257	142	285	652
01-2-3250-4575	ALLOC - ENGINEERING	226	415	415	415
01-2-3250-4587	ALLOC - ADMINISTRATION	31	57	57	57
01-2-3250-5530	ELECTRICITY	2,547	2,486	2,750	2,383
01-2-3250-5638	CONTRACT ELECTRICAL REPA	830	7,480	893	893
	Total STREET LIGHTING EXPEN	5,953	13,180	7,000	7,000
	Total OPERATING EXP	5,953	13,180	7,000	7,000
	Surplus/Deficit	**-2,047**	**5,180**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**-2,047**	**5,180**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **586 - Mill Springs St. Lighting**

Requisition Change	2023 Requisition	Proposed 2024 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$7,000	$7,000			0	0.00%
A) Core Budget			**2023 $ Budget**	**2024 $ Budget**	**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease: minor changes - no increase to requisition			7,000	7,000	0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**7,000**	**7,000**	**0**	**0.00%**
B) Prior Year One-time items						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
Max Draft 2024 Budget					-	**0.00%**
C) Other items to maintain service level						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**-**	**0.00%**
D)	**Supplemental Items**					
1)	Capital		-		0	0.00%
	Debt		-		0	0.00%
	Reserves		-		0	0.00%
	Gas Tax		-		0	0.00%
	Other		-		0	0.00%
	Operating		-		0	0.00%
2)	Operating		-		0	0.00%
	Reserves		-		0	0.00%
	Other		-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**-**	**0.00%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $22,745 with $0 committed in 2023 - uncommitted balance is $22,745.

2) The Capital Reserve balance at December 31, 2022 is $ with $ committed in 2023 - uncommitted balance is $.