

662 – Honeymoon Bay Water (Well 2) Debt

The role of the Honeymoon Bay Well #2 Debt is to pay for debt for all homes connected to Honeymoon Bay Water System.

HONEYMOON BAY WATER (WELL 2) DEBT (662)	PARCEL TAX REQUISITION	\$ 28,300
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PARTICIPATING AREA

Specified Area of Electoral Area "F"

STATUTORY LIMITATION

Max Requisition

Parcel Tax	\$ 28,300
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BYLAW #

Management Bylaw 3980

MOST RECENT AMENDMENT DATE

Adopted June 8, 2016

TOTAL NUMBER OF PARCELS

206

ANNUAL COST PER PROPERTY

Parcel tax	\$ 137
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User fee	\$ -
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COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Honeymoon Bay Water (Well 2) Debt

Function: 662

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs						
Long Term Debt	\$24,754	\$24,754	\$24,754	\$24,754	\$24,754	\$24,754
Short Term Debt						
Capital						
Transfer to Operating Reserve	3,546	3,546	3,546	3,546	3,546	3,546
TOTAL APPLICATION OF FUNDS	\$28,300	\$28,300	\$28,300	\$28,300	\$28,300	\$28,300
SOURCES OF FUNDS						
Requisition/Parcel Tax	28,300	28,300	28,300	28,300	28,300	28,300
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$28,300	\$28,300	\$28,300	\$28,300	\$28,300	\$28,300

2023 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Debt Servicing	\$270,989	2034	\$24,754
Total			<u>\$24,754</u>

***Proceeds go to Function 660**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL WATER FUND				
662 - HONEYMOON BAY WATER (WELL 2) D				
	2021	2022	2023	2024
	ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
OPERATING REV				
7574 REQUISITION - PARCEL TAX				
02-1-7574-0000 REQUISITION - PARCEL TAX	-28,300	-28,300	-28,300	-28,300
Total REQUISITION - PARCEL TA	-28,300	-28,300	-28,300	-28,300
Total OPERATING REV	-28,300	-28,300	-28,300	-28,300
OPERATING EXP				
8123 INTEREST/MFA OWN DEBENTURES				
02-2-8123-8232 INTEREST (CVRD)	7,280	7,280	7,280	7,280
Total INTEREST/MFA OWN DEBE	7,280	7,280	7,280	7,280
8133 PRINCIPAL (CVRD)				
02-2-8133-8332 PRINCIPAL (CVRD)	17,474	17,474	17,474	17,474
Total PRINCIPAL (CVRD)	17,474	17,474	17,474	17,474
8245 TRANSFER TO OPERATING RESERVE				
02-2-8245-0000 TRANSFER TO OPERATING RE	3,545	0	3,546	3,546
Total TRANSFER TO OPERATING	3,545	0	3,546	3,546
Total OPERATING EXP	28,299	24,754	28,300	28,300
Surplus/Deficit	-1	-3,546	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-1	-3,546	0	0

Function: 62 - Honeymoon Bay Water Debt Well

Requisition Change					Requisition \$ Increase (Decrease)	Requisition % Increase (Decrease)
	2023 Requisition \$28,300	Proposed 2024 Requisition \$28,300			0	0.00%
A)	Core Budget		2023 \$ Budget	2024 \$ Budget	Requisition \$ Increase (Decrease)	Requisition % Increase (Decrease)
Explanation of increase/decrease:					0	0.00%
no change in budget					0	0.00%
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		Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2024 Budget					<u>-</u>	<u>0.00%</u>
D) Supplemental Items						
1)	Capital	-		0	0.00%	
	Debt	-		0	0.00%	
	Reserves	-		0	0.00%	
	Gas Tax	-		0	0.00%	
	Other	-		0	0.00%	
	Operating	-		0	0.00%	
2)	Operating	-		0	0.00%	
	Reserves	-		0	0.00%	
	Other	-		0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2024 Requisition change if Supplemental & Other Items are Approved					<u>-</u>	<u>0.00%</u>
Notes:						
1) The Operating Reserve balance at December 31, 2022 is \$8,082 with \$-3,546 committed in 2023 - uncommitted balance is \$11,628						
2) The Capital Reserve balance at December 31, 2022 is \$0 with \$0 committed in 2023 - uncommitted balance is \$0.						